

Long-Term Care Facts & Figures

The cost of long-term Care

\$75,000.....National Average for one year of nursing care

\$250,000.....Projected annual cost of long-term care in 30 years

\$750,000-\$1,250,000.....Projected cost of a three to five-year event in 30 years

Top reasons for needing long-term-care

1) **Dementia** 2) **Cancer** 3) **Stroke** 4) **Fractures** 5) **Nervous System**

Where long-term care is received

80%.....Home

44%.....Claimants receiving home health care

35%.....Claimants receiving care in assisted living facilities

21%.....Claimants receiving care in a nursing home

When you think about it, planning for long-term care is important to your overall financial retirement plan.

- *Protect your retirement savings*
- *Give yourself control over where you receive care*
- *Give you the means to pay for higher quality care*
- *Relieve your family and friends from heavy caregiving responsibilities*
- *Receive not only financial support, but professional advice, additional resources and service provider discounts*

The nations 10 leading long-term care insurance companies paid out **\$10.8 million** in daily claim benefits in 2010 according to a new study conducted by the American Association for Long-Term Care Insurance (AALTCI)

This represents a **53 percent** increase over the daily value of claims by the same entities in 2007. This totals **4 billion** for the year; an amount that will keep growing as more aging policyholders qualify for benefits from their coverage.

The number of claimants (individuals receiving claim benefit during a 30-day timeframe) is **134,431**.



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